

M/S. SELZER POLYMERS

Audited Financial Statements

2023 - 2024



Independent Auditors' Report

To

The Partners of Selzer Polymers
Xv/595, Industrial Development Plot, Ayyankunnu,
Mundur, Thrissur

Report on the audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Selzer Polymers, which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the applicable laws and regulations to a Partnership Firm in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Firm as at March 31, 2024 and its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing issued by Institute of Chartered Accountants of India and as well as the Income Tax Rules, 1962. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Firm in accordance with the code of ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.



Head Office: Thrissur

Partners:

M. Ramdas, F.C.A.

T.T. Shajan, F.C.A., DISA (ICAI)

SilpaRamdas, F.C.A., DISA, DIRM (ICAI)

Branch Offices:

1. Ernakulam, 2. Guruvayur

Phone: 0487 2321246, 2331246

Email: randvtcr@yahoo.co.in



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Firm's partners are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Firm in accordance with the Income Tax Act, 1961, principles generally accepted in India, including the accounting standards specified by ICAI. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Firm and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design and implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Firm or to cease the operations, or has no realistic alternative but to do so.

The partners are responsible for overseeing the Firm's financial reporting process.

Auditor's Responsibility

Our objective is to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect

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a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Firm to cease as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant deficiencies in internal control that we identify during our audit.

For M/s RAMDAS & VENUGOPAL

CA T.T. SHAJAN, BSc., F.C.A., DISA [ICAI]

Partner [M.No.211270]

Chartered Accountants

Firm Regn No: 010669S

UDIN: 24211270BJZXGQ7543



Place: Thrissur

Date: 20.06.2024

Head Office: Thrissur

Partners:

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**SELZER POLYMERS,XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU,
MUNDUR, THRISSUR**

Previous Year Ended : 31.03.2024

PAN : ACBFS5048M

Date of Formation : 28-11-2011

Assessment Year : 2024-2025

Status : Partnership Firm

PROFIT AND LOSS ADJUSTMENT ACCOUNT

Net Profit as per Profit & Loss Account

2,67,99,679.17

Add: Salary paid to partner's

57,84,954.00

Interest on partner's Capital

36,000.00

Income Tax Arrears Paid

32,077.14

Disallowance for delay in ESI and PF

6,52,049.00

Depreciation w/off

1,89,72,765.72

Interest on TDS

52,132.00

Donation

15,500.00

Leave Encashment

3,09,068.00

2,58,54,545.86

Less: Depreciation as per I.T.Rules

1,89,72,765.48

Interest on Capital allowed u/s 40(b) of IT Act

36,000.00

Salary allowed to partners u/s 40(b) of the IT Act

57,84,954.00

Gratuity paid during the year

1,63,127.00

Excess Provision for Gratuity written back

16,62,190.00

Leave Encashment paid during the year

3,09,068.00

Additional Employment Cost as per Section 80JJAA

3,25,968.90

2,72,54,073.38

Business Profit

2,54,00,151.65

Less: Deduction u/s 80G

0.00

Taxable Profit

2,54,00,151.65

Rounded to

2,54,00,160.00

Tax Due There on - 30%

76,20,048.00

Add: Surcharge

9,14,406.00

Add: Educational cess @ 4%

3,41,378.00

Income Tax Due there on

88,75,832.00

Less: Tax Deducted at Source

3,12,259.00

Less: Tax Collected at Source

1,01,368.00

Less: Advance Tax

5,00,000.00

Balance Tax

79,62,205.00

Add: Interest u/s 234A

0.00

Add: Interest u/s 234B

3,98,110.00

Add: Interest u/s 234C

4,22,342.00

Less: Self Assessment Tax

Tax Payable

87,82,657.00

Rounded To

87,82,660.00



For **SELZER POLYMERS**

Partner

**SELZER POLYMERS,XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU,
MUNDUR, THRISSUR**

BALANCE SHEET AS ON 31ST MARCH 2024

Particulars	Note No.	Figures as at 31.03.2024	Figures as at 31.03.2023
I. CAPITAL AND LIABILITIES			
1 Partners' Funds			
(a) Capital Account	1	3,00,000.00	3,00,000.00
(b) Partners Current A/c	1	5,25,66,736.96	3,54,27,344.86
2 Non - Current Liabilities			
(a) Long-Term Borrowings	2	10,10,23,918.09	12,05,25,773.29
3 Current Liabilities			
(a) Short-Term Borrowings	3	10,27,33,826.61	11,23,22,625.28
(b) Trade Payables		3,18,53,910.19	2,10,74,424.76
(c) Advance received From Customers		39,69,688.70	23,95,994.70
(c) Other Current Liabilities	4	3,50,52,981.26	2,62,38,797.13
Total		32,75,01,061.81	31,82,84,960.02
II. ASSETS			
1 Non-Current Assets			
(a) Property,Plant & Equipments			
(i) Tangible Assets	5.1	11,85,21,646.56	11,78,71,667.47
(ii) Intangible Assets	5.2	71,563.23	1,19,272.05
(b) Deposits & Advances	6	2,96,82,542.80	3,92,47,988.46
2 Current Assets			
(a) Inventories	7	4,08,75,025.00	4,51,56,374.86
(b) Trade receivables		8,05,63,029.94	8,09,44,354.76
(c) Advance given to Suppliers		5,15,54,740.30	3,14,79,688.49
(d) Other Current Assets	8	61,20,301.98	33,22,588.26
(e) Cash and Cash Equivalents	9	1,12,212.00	1,43,025.68
Total		32,75,01,061.81	31,82,84,960.02

As per our separate report of even date attached

For M/s RAMDAS & VENUGOPAL

For SELZER POLYMERS



Partner



CA. T.T.SHAJAN, B.Sc., F.C.A, DISA(ICAI)

Partner[M.No.211270]

Chartered Accountants

Firm Regn. No. 010669S

Mundur
20.06.2024



Thrissur
20.06.2024



**SELZER POLYMERS,XV/595,INDUSTRIAL DEVELOPMENT PLOT,AYYANKUNNU
MUNDUR,THRISSUR**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Note No.	Figures as at 31.03.2024 Rs	Figures as at 31.03.2023 Rs
I. INCOME			
a. Revenue from operations	10	63,94,17,088.27	58,20,80,496.08
b. Other Income	11	68,93,729.30	47,43,947.29
Total Revenue (I+II)		64,63,10,817.57	58,68,24,443.37
II. EXPENSES			
a. Cost of materials consumed	12	38,31,98,932.65	36,92,58,280.01
b. Changes in inventories of finished goods - Work-in-progress and Stock-in-Trade	13	15,88,448.27	(4,26,801.84)
c. Manufacturing expenses	14	5,48,08,172.30	4,47,17,663.32
d. Employee benefits expenses	15	6,40,10,982.25	6,17,79,256.26
e. Finance costs	16	1,29,54,818.74	1,28,24,284.60
f. Selling and Distribution Expenses	17	6,11,13,059.88	5,22,86,419.25
g. Other Administration Expenses	18	2,28,63,958.59	1,90,31,593.73
Total Expenses		60,05,38,372.68	55,94,70,695.33
III. Profit before Depreciation and Tax		4,57,72,444.89	2,73,53,748.04
IV. Depreciation and amortization Expenses		1,89,72,765.72	2,06,80,411.91
V. Profit before Tax (VII-VIII)		2,67,99,679.17	66,73,336.13
VI. Tax expense:			
(1) Current tax		96,96,287.00	42,29,562.00
VII. Profit / (Loss) for the period (IX-X)		1,71,03,392.17	24,43,774.13

As per our separate report of even date attached

For SELZER POLYMERS



Partner

For M/s RAMDAS & VENUGOPAL



CA. T.T.SHAJAN, B.Sc., F.C.A, DISA(ICAI)

Partner[M.No.211270]

Chartered Accountants

Firm Regn. No. 010669S

Mundur
20.06.2024



Thrissur
20.06.2024



SELZER POLYMERS
XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU,
MUNDUR, THRISSUR

Accounting Policies and Notes forming part of the accounts.

- a. **Changes in accounting policies:** There are no material changes in accounting policies followed by the firm during the year.
- b. **Inventories:** Inventories are valued at lower of cost or market price.
- c. **Contingencies and events occurring after the Balance sheet date:** There are no contingencies and events of material nature which have an effect on the financial statements of the year, occurred after the Balance sheet date.
- d. **Prior period and Extra-ordinary items:** There are no prior period or extra ordinary items of material nature during the year.
- e. **Recognition of income and expenditure:**
The Income and Expenditure are recognized on accrual basis.
- f. **Fixed Assets:** Fixed assets have been valued at historical cost.
- g. **Depreciation:** Depreciation on fixed assets have been provided on written down value method based on the rates as per the Income Tax Act, 1961.
- h. **Foreign exchange transactions:** Foreign Currency Transactions are recorded at the exchange rates prevailing at the transaction date. Current Assets and Current Liabilities relating to Foreign Currency Transactions remaining unsettled at the Balance Sheet date are translated at the year-end rates. The resulting gain/ loss, if any, are recognized in Profit & Loss Account.
- i. **Research and Development Expenses :** N/A
- j. **Investments:** The entity has no investments.
- k. **Retirement benefits:** Gratuity and Leave Encashment have been provided in the books of accounts based on actuarial valuation.
- l. **Related Party Disclosure:** Related parties as defined under clause 3 of the said Accounting Standard have been identified by the management and relied upon by the Auditors.
- m. **Taxation:** Provision for current tax is determined in accordance with the Provisions of the Income Tax Act, 1961.

Notes to Accounts:-

1. Previous year's figures have been regrouped and rearranged wherever necessary.



For SELZER POLYMERS

Partner



SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR

NOTE 1 - PARTNERS CAPITAL & CURRENT ACCOUNT

Name of partners	Capital Account		Opening Balance	Closing Balance	Current Account				Closing Balance (Cr.)				
	Opening Balance	Closing Balance			Opening Balance	Interest		Total		Share of Profit/Loss			
						Current Account (Cr.)	Capital Account (Cr.)						
K K Francis	1,00,000.00	Cr	1,00,000.00	Cr	1,18,09,114.96	Cr	0.00	12,000.00	1,18,21,114.96	Cr	57,01,130.69	1,75,22,245.65	Cr
Tony P John	1,00,000.00	Cr	1,00,000.00	Cr	1,18,09,114.96	Cr	0.00	12,000.00	1,18,21,114.96	Cr	57,01,130.69	1,75,22,245.65	Cr
T P Sunny	1,00,000.00	Cr	1,00,000.00	Cr	1,18,09,114.96	Cr	0.00	12,000.00	1,18,21,114.96	Cr	57,01,130.69	1,75,22,245.65	Cr
TOTAL	3,00,000.00		3,00,000.00		3,54,27,344.88	Cr	0.00	36,000.00	3,54,63,344.88	Cr	1,71,03,392.08	5,25,66,736.96	Cr

For SELZER POLYMERS

Partner



**SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR,
THRISSUR**

NOTE 2 - LONG TERM BORROWINGS	As on 31.03.2024	As on 31.03.2023
HDFC Vehicle Loan (TATA)	10,81,461.25	13,08,973.51
HDFC Vehicle Loan (Mahindra)	12,46,283.53	15,08,480.79
HDFC Vehicle Loan (AUTOBHAN)	44,79,826.00	0.00
HDFC Vehicle Loan (Mahindra 4)	17,97,465.50	0.00
HDFC Vehicle Loan (TATA 3)	12,29,850.43	0.00
SIDBI - Term Loan - 2 (225 Lacs)	1,13,89,950.00	1,55,77,554.00
SIDBI - Mould Loan (50 Lacs)	16,99,615.00	26,25,809.00
SIDBI - Soft Loan (15.5 + 4.5 Lacs)	12,33,747.00	16,06,935.00
SIDBI - Liquid WC Loan (22.45 Lacs)	10,53,116.00	18,08,812.00
SIDBI - PCS Loan (100 Lacs)	78,38,693.00	98,42,544.00
SIDBI - Pranthan Loan (124.75 Lacs)	98,47,613.00	1,21,73,364.00
SIDBI - Prathan Laon (174.05 Lacs)	1,33,19,915.00	1,65,69,311.00
SIDBI - Arise Loan (92.87 lacs)	55,47,438.00	76,27,425.00
SIDBI - Liquid WC Loan (85 Lacs)	11,42,743.00	45,63,257.00
SIDBI - PCS Loan (30 Lacs)	20,05,938.00	26,80,955.00
SIDBI - Land Loan (145 Lacs)	1,22,57,126.00	1,19,77,276.00
SIDBI - TWRT Loan (75 Lacs)	60,87,590.00	75,50,003.00
Canara Bank - Vehicle Loan	0.00	5,51,140.07
Kotak Mahindra Bank - Vehicle Loan	14,00,641.00	21,59,680.00
South Indian Bank - LC (175 Lacs)	1,43,73,239.64	1,71,35,920.54
South Indian Bank - ECGLS Loan (35 Lacs)	2,91,666.74	14,58,333.38
South Indian Bank - ECGLS Loan (18 Lacs)	17,00,000.00	18,00,000.00
	10,10,23,918.09	12,05,25,773.29

NOTE 3 - SHORT TERM BORROWINGS	As on 31.03.2024	As on 31.03.2023
Bank Overdraft		
South Indian Bank Ltd	2,25,13,352.31	1,81,11,472.80
Partner's Loan:		
Francis K K	2,59,69,865.82	2,45,83,068.00
Francis K K(General Loan)	4,00,00,000.00	5,50,00,000.00
Partner's Temporary Loan a/c		
Francis K K	74,38,379.45	77,86,155.45
Sunny TP	43,32,510.69	43,32,510.69
Tony P John	24,79,718.34	25,09,418.34
	10,27,33,826.61	11,23,22,625.28

NOTE 4 - OTHER CURRENT LIABILITIES	As on 31.03.2024	As on 31.03.2023
TDS Payable	3,96,129.00	4,20,222.00
TCS Payable	12,631.00	3,859.38
Audit Fee Payable	1,40,000.00	1,25,000.00
Electricity Payable	22,44,590.00	19,16,045.00
Workers Payable	51,63,183.26	45,07,077.83
Bonus Payable	20,42,600.00	0.00
PF Payable	4,78,161.00	3,20,828.00
ESI Payable	75,420.00	53,119.00
Income Tax payable	87,82,660.00	42,29,562.00
GST Payable	93,73,544.00	68,42,264.98
Provision for Gratuity	46,50,216.00	63,12,406.00
Provision for leave Encashment	10,54,749.00	8,15,421.00
Payable to Employees	254.00	38,629.94
Covid-19 Payable	6,38,844.00	6,54,362.00
	3,50,52,981.26	2,62,38,797.13



Partner



SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR

NOTE 5 - Property, Plant & Equipments

NOTE 5.1 - Tangible Assets

SL NO	Fixed Assets	GROSS BLOCK - COST/ BOOK VALUE				DEPRECIATION/ AMORTISATION			NET BLOCK	
		TOTAL AS AT 31.03.2023	ADDITIONS DURING THE YEAR	DEDUCTIONS DURING THE YEAR	GROSS BLOCK AS AT 31.03.2024	TOTAL AS AT 31.03.2023	PROVIDED DURING THE YEAR	TOTAL AS AT 31.03.2024	AS AT 31.03.2023	AS AT 31.03.2024
	Tangible Assets									
1	Machinery and plants	8,26,57,856.07	68,75,610.02	0.00	8,95,33,466.09	2,82,10,284.85	89,90,348.48	3,72,00,633.33	5,44,47,571.22	5,23,32,832.76
2	Other equipments	1,22,22,421.51	4,45,195.76	0.00	1,26,67,617.27	38,46,561.69	11,96,173.11	50,42,734.79	83,75,859.82	76,24,882.48
3	Mould	92,23,746.00	21,10,000.00	0.00	1,13,33,746.00	48,28,941.27	27,97,275.19	76,26,216.45	43,94,804.73	37,07,529.55
4	Water tank mould	1,67,90,985.50	28,50,000.00	0.00	1,96,40,985.50	80,46,253.05	40,48,419.65	1,20,94,672.70	87,44,732.45	75,46,312.80
5	Computer	7,49,921.00	1,89,240.67	0.00	9,39,161.67	5,10,556.36	1,68,408.23	6,78,964.59	2,39,364.64	2,60,197.08
6	Furniture & Fixtures	3,96,731.21	0.00	0.00	3,96,731.21	1,04,216.85	29,251.44	1,33,468.29	2,92,514.36	2,63,262.92
7	Borewell	81,903.51	0.00	0.00	81,903.51	28,645.76	5,325.78	33,971.53	53,257.75	47,931.98
8	Land	2,80,48,280.40	41,44,062.00	0.00	3,21,92,342.40	0.00	0.00	0.00	2,80,48,280.40	3,21,92,342.40
9	Building	1,44,86,334.59	4,92,678.57	0.00	1,49,79,013.16	38,81,031.08	11,09,798.21	49,90,829.29	1,06,05,303.51	99,88,183.87
10	Godown	12,21,992.27	0.00	0.00	12,21,992.27	3,01,217.08	92,077.52	3,93,294.60	9,20,775.19	8,28,697.67
11	Motor car	33,08,655.38	0.00	0.00	33,08,655.38	19,95,107.59	1,97,032.12	21,92,139.71	13,13,547.79	11,16,515.67
12	Water filter	55,652.53	0.00	0.00	55,652.53	4,985.33	7,600.08	12,585.41	50,667.20	43,067.12
13	Water Purifier	26,492.09	0.00	0.00	26,492.09	10,222.63	2,440.42	12,663.05	16,269.46	13,829.04
14	Godown New (H.O.)	3,88,125.18	24,68,249.00	0.00	28,56,374.18	19,406.26	2,80,906.69	3,00,312.95	3,68,718.92	25,56,061.23
	Total Tangible Assets	16,96,59,097.24	1,95,75,036.02	0.00	18,92,34,133.26	5,17,87,429.79	1,89,25,056.90	7,07,12,486.70	11,78,71,667.45	11,85,21,646.56

NOTE 5.2 - Intangible Assets

1	Software	5,52,185.42	0.00	0.00	5,52,185.42	4,32,913.37	47,708.82	4,80,622.19	1,19,272.05	71,563.23
	Total Intangible Assets	5,52,185.42	0.00	0.00	5,52,185.42	4,32,913.37	47,708.82	4,80,622.19	1,19,272.05	71,563.23
	Total Fixed Assets	17,02,11,282.66	1,95,75,036.02	0.00	18,97,86,318.68	5,22,20,343.17	1,89,72,765.72	7,11,93,108.89	11,79,90,939.49	11,85,93,209.79
	Previous Year	14,76,06,489.07	2,79,51,694.93	53,46,901.00	17,02,11,282.66	3,15,39,931.23	2,06,80,411.91	5,22,20,343.15	11,60,66,557.84	11,79,90,939.51

For SELZER POLYMERS



[Signature]
Partner



NOTE 6 - DEPOSITS AND ADVANCES	As on 31.03.2024	As on 31.03.2023
DEPOSITS		
Fixed Deposit (security for bank guarantee)		
- LC	39,61,000.00	45,73,000.00
- Panchayath	36,788.00	36,788.00
Fixed Deposit - SIB	0.00	1,00,00,000.00
SIDBI Margin Money	1,51,60,000.00	1,51,60,000.00
Deposit - Guest House	1,67,000.00	2,21,000.00
Deposit - Gas	11,100.00	3,600.00
Deposit - Job Work	2,00,000.00	2,00,000.00
Deposit - Stock Yard	2,20,310.00	2,20,310.00
Deposit - Room	1,31,000.00	25,000.00
Deposit - Office Space	12,508.00	0.00
Container Security Deposit	20,000.00	20,000.00
Tender Deposit	14,86,100.00	14,86,100.00
Electricity Deposit	42,93,278.00	42,93,278.00
ESI & PF Deposit	59,095.00	59,095.00
GEM Coution Money Deposit	25,000.00	0.00

ADVANCES		
Sunny T P Loan	35,86,497.00	26,03,517.00
Trip Advance	1,65,499.11	1,14,992.11
Purchase Advance	27,624.00	8,742.49
Max Maetal Aventure Two Wheeler Parking	0.00	67,500.00
Emergency Medical Advance	5,000.00	5,000.00
Fuel Card	1,14,743.69	1,09,265.86
Advance to Contract Workers	0.00	40,800.00
	2,96,82,542.80	3,92,47,988.46

NOTE 7 - CLOSING STOCK	As on 31.03.2024	As on 31.03.2023
Raw Materials	1,11,49,636.75	1,38,42,538.34
Finished Goods	1,86,74,480.00	2,81,18,829.52
Work- in- progress	1,10,50,908.25	31,95,007.00
	4,08,75,025.00	4,51,56,374.86

NOTE 8 - OTHER CURRENT ASSETS	As on 31.03.2024	As on 31.03.2023
TCS Receivable	0.00	51,645.00
TDS Receivable	0.00	3,17,564.14
Excess TDS Paid	21,826.08	0.00
Interest receivable (FD)	23,53,738.62	12,66,003.62
GST Receivable	34,40,737.28	14,05,541.50
Employee advance	3,04,000.00	2,81,834.00
	61,20,301.98	33,22,588.26

NOTE 9 - CASH AND CASH EQUIVALENTS	As on 31.03.2024	As on 31.03.2023
CASH		
Cash in hand	1,06,772.00	1,37,585.68
BALANCE WITH BANKS		
Canara Bank	5,440.00	5,440.00
	1,12,212.00	1,43,025.68

For SELZER POLYMERS

Partner



NOTE 10 - REVENUE FROM OPERATIONS		As on 31.03.2024	As on 31.03.2023
A. SALES			
Sales @ 18%		46,90,13,918.42	42,66,55,130.58
Sales @ 5%		25,604.00	14,250.00
Sales @ 12%		31,750.00	0.00
Interstate Sales @ 18%		16,89,25,091.62	15,33,19,567.83
Less: Discount Allowed		(3,12,573.72)	(2,10,096.30)
Total		63,76,83,790.32	57,97,78,852.11
B. OTHERS			
UN Certification Charges		3,00,000.00	5,10,710.00
Rate Difference		(2,13,559.36)	94,923.76
Transportation Charges (GST Charged)		16,46,857.31	16,87,062.75
Screening charges		0.00	8,947.46
Total		17,33,297.95	23,01,643.97
Total (A+B)		63,94,17,088.27	58,20,80,496.08

NOTE 11 - OTHER INCOME		As on 31.03.2024	As on 31.03.2023
A. INTEREST INCOME			
Interest On KSEB Deposit		1,77,902.00	1,42,202.00
Interest received from Banks		13,85,276.00	6,54,632.00
Total		15,63,178.00	7,96,834.00
B. OTHERS			
Discount received		16,14,173.57	4,15,296.30
Dr/Cr written off		6,411.99	4,88,564.46
Foreign Exchange Rate Difference		20,02,426.05	26,77,643.67
Other Income		0.00	11,947.35
Excess Provision for Gratuity written back		16,62,190.00	
Notice Period Due Account		0.00	67,500.00
ABRY Benefit		45,128.00	2,86,139.00
Round Off		221.69	22.51
Total		53,30,551.30	39,47,113.29
Total (A+B)		68,93,729.30	47,43,947.29

NOTE 12-COST OF MATERIALS CONSUMED		As on 31.03.2024	As on 31.03.2023
A. Opening Stock			
Raw Materials		1,38,42,538.34	1,16,50,296.10
B. Purchases			
Customs Duty		1,72,14,462.40	1,77,96,232.50
Import Purchases		21,88,93,154.91	21,57,11,903.40
Local Purchases		9,40,65,189.40	8,87,40,050.79
Interstate Purchase		4,71,51,778.60	4,54,48,285.19
Consumables		30,08,227.26	30,89,024.07
Packing Materials		0.00	1,15,118.70
Add / Less : Differential assessable value as per bill of entry		1,73,218.49	5,49,907.60
Total		39,43,48,569.40	38,31,00,818.35
C. Closing Stock			
Raw Materials		1,11,49,636.75	1,38,42,538.34
Total (A+B-C)		38,31,98,932.65	36,92,58,280.01



For SELZER POLYMERS

[Signature]
Partner



NOTE 13 - CHANGES IN INVENTORIES OF FINISHED GOODS WORK-IN-PROGRESS AND STOCK-IN-TRADE	As on 31.03.2024	As on 31.03.2023
OPENING STOCK		
Finished Goods	2,81,18,829.52	2,78,42,034.68
Work- in- progress	31,95,007.00	30,45,000.00
CLOSING STOCK		
Finished Goods	1,86,74,480.00	2,81,18,829.52
Work- in- progress	1,10,50,908.25	31,95,007.00
Total	15,88,448.27	(4,26,801.84)

NOTE 14 - MANUFACTURING EXPENSES	As on 31.03.2024	As on 31.03.2023
Shipping & Clearing Expenses (Imports)	49,03,331.79	57,33,417.86
Freight (Inward)	32,88,476.10	31,36,749.72
Electricity Charges - KSEB	2,36,90,042.00	1,89,06,772.00
Job Work Charges	15,09,275.00	17,91,241.85
Packing & forwarding charges	56,635.46	1,72,599.28
Fuel Charges	5,61,000.19	5,37,038.61
Wages	2,07,99,411.76	1,44,39,844.00
Total	5,48,08,172.30	4,47,17,663.32

NOTE 15 - EMPLOYEE BENEFIT EXPENSES	As on 31.03.2024	As on 31.03.2023
Salary & Bonus	3,65,72,153.00	3,01,48,255.00
ESI	5,79,237.00	5,13,620.00
Provident Fund	25,34,671.00	21,83,534.00
Gratuity	1,63,127.00	38,13,763.00
Leave Encashment Plan	3,09,068.00	4,40,385.00
Labour welfare fund	14,246.00	14,040.00
Notice Period Due Account	59,467.00	0.00
Staff Welfare Expenses	36,76,796.25	38,06,586.26
Celebration expenses	1,73,493.00	1,89,164.00
Sales incentive to staff	1,33,59,994.00	1,41,64,729.00
Guest house rent	7,83,776.00	4,48,240.00
Remuneration to partners	57,84,954.00	60,56,940.00
Total	6,40,10,982.25	6,17,79,256.26

NOTE 16 - FINANCE COSTS	As on 31.03.2024	As on 31.03.2023
Bank charges	8,08,395.64	11,13,660.30
Interest on SIDBI Term loan	71,62,953.00	73,74,290.00
Interest on loan	21,19,902.52	19,80,680.00
Interest on Vehicle loan	5,13,508.58	1,93,721.30
Other Interest	-	17,616.00
Interest on OD	23,50,059.00	21,44,317.00
Total	1,29,54,818.74	1,28,24,284.60



For SELZER POLYMERS

[Signature]
Partner



NOTE 17 - SELLING AND DISTRIBUTION EXPENSES	As on 31.03.2024	As on 31.03.2023
Travelling & Conveyance Expenses	54,78,664.14	44,15,142.13
Vehicle Expenses	37,87,053.90	35,75,213.75
Diesel for vehicle	1,35,14,642.45	1,16,09,217.48
Freight (Outward)	2,99,16,725.00	2,46,37,818.00
Discount	4,13,176.38	8,22,951.47
Advertisement and Sales Promotion Expenses	74,11,129.12	67,05,449.44
Unloading Charges	5,56,198.00	4,46,148.00
Loading charges	35,470.89	74,478.98
Total	6,11,13,059.88	5,22,86,419.25

NOTE 18-OTHER ADMINISTRATION EXPENSES	As on 31.03.2024	As on 31.03.2023
Software renewal charges	3,600.00	12,300.00
Telephone, Fax & Internet Charges	4,10,934.65	3,59,868.74
Printing and Stationary	5,59,718.88	5,84,467.49
Branch Rent	4,36,384.00	4,12,648.00
GST Arrears	16,448.00	15,67,551.00
Interest on partners capital a/c	36,000.00	36,000.00
Interest on TDS/TCS	52,132.00	6,987.00
Interest on GST	4,27,344.79	2,40,777.97
Late Fee on GST	10,950.00	7,950.00
Professional Tax	0.00	4,000.00
Office Expenses	6,06,133.72	7,15,562.24
Bad Debt	51,293.00	0.00
Postage and courier charges	1,41,313.00	89,607.00
Calibration Charges	24,300.00	13,900.00
Repairs and Maintenance		
Building	22,06,428.92	19,75,983.15
Plant & Machinery	71,11,524.94	62,90,035.52
Vehicle	31,20,110.09	9,69,551.59
Others	3,51,276.35	1,32,672.57
10th Anniversary Celebration Expenses	6,21,994.08	0.00
Commission	6,65,286.50	1,12,556.00
Security Charges	12,96,000.00	11,32,380.00
Insurance Expenses	14,97,879.00	12,32,569.68
AMC Charges	36,398.31	72,000.00
Certification Expenses	65,500.00	5,000.00
Audit fee - For Tax Audit u/s 44 AB	95,000.00	85,000.00
For GST	45,000.00	40,000.00
Other services	16,000.00	18,000.00
Rates & Taxes	1,35,691.00	1,02,695.26
Professional and Legal Expenses	6,83,534.26	4,32,750.00
Consultancy Charges	1,10,800.00	73,550.00
Medical expenses	1,47,413.63	1,44,511.00
Income Tax Arrears Paid	32,077.14	1,80,750.00
Donation to Political Party	15,500.00	12,250.00
GST Paid on Non Eligible ITC	2,31,023.78	74,563.52
Tender Expenses	0.00	1,680.00
Recruitment Expenses	38,468.55	0.00
Vehicle Running Expenses	0.00	3,57,314.00
Vehicle parking land rent	17,500.00	66,217.00
Stock Yard Rent	13,31,000.00	12,51,945.00
Babu A V Rent	2,16,000.00	2,16,000.00
Total	2,28,63,958.59	1,90,31,593.73



For SELZER POLYMERS

[Signature]
Partner



Creditors and Advance given to Suppliers

PARTICULARS	Advance given to suppliers	Sundry Creditors
AAMY'S RCM WONDER WORLD QUICK;THRISSUR CRS		13455.00
ABRECO MOTORS PVT LTD; THRISSUR		24262.00
ACCURATE PLASTIC INDUSTRIES		455380.00
AD MIRROR ADVERTISING	8000.00	
ADS CREATIONS	10000.00	
AER OCEA SHIPPING; COCHIN		72320.00
AIDROM MART;SURAT		1599.00
AIM ALERT PRODUCTION&PROMOTIONS;KECHERY	151500.00	
AJIT BEARING COMPANY;ERNAKULAM		58.00
AKARSH STEEL FURNITURE;CREDITOR		16142.00
AKR EXPRESS PVT LTD		1800.00
ALAPPAT MEDICALS, MUNDUR		138.00
ALOK MASTERBATCHES PRIVATE LIMITED;RANIPET		1057793.30
ALWAYE BARREL CORPORATION;THAIKATTUKARA		9440.00
AMAZON	2935.66	
American Micronic Instruments (India) Pvt. Ltd, MH	7760.00	
ANOOPT TRANSPORT		224941.00
ANSH ENTERPRISES;DELHI CRS	5539.00	
ARTEC INDUSTRIES;VENGOLA		432000.00
ARURA ENTERPRISE;KATARGAM CREDITORS		15767.00
ASIANET SATALITE COMMUNICATION:PUTHENCRIUZ		1061.00
Astra Speciality Compounds India P Ld		554788.34
A T POLYMER AGENCY PVT LTD	2000.00	
AUTOBAHN TRUCKING CORPORATION PRIVATE; MUVATTUPUZHA	155.00	
AUTOBAHN TRUCKING CORPORATION PVT LTD; CALICUT	14.00	
Autobahn Trucking Corporation Pvt Ltd;ERNAKULAM	35873.00	
AUTOBAHN TRUCKING CORPORATION PVT LTD;KOOOTHUPARAMBA	22.00	
AUTOBAHN TRUCKING CORPORATION PVT LTD; PALAKKAD	14046.00	
AUTOBAHN TRUCKING CORPORATION PVT LTD; WAYANAD	99.00	
AUTOBAHN TRUCKING; KASARKODE	425.00	
AVANT GARDE ENTERPRISES	79449.40	
AV TECH SOLUTIONS; OLLUR		3540.00
AXEL METAL BUILDING I PVT LTD		3917.00
BALMER LAWRIE VAN LEER LIMITED;ANEKAL,		1257280.00
Battery City		7700.00
BCS Courier Service, DTDC Mundur		3770.00
BERLIN MOULD WORKS;MUMBAI		381400.00
BIJU & COMPANY;THRISSUR CRS	110.00	
Boltorium		295.72
B.R MARKETING;KUTTANELLUR		137360.00
BROTHERS BUILDWARE;PERIGHAVU CREDITOR		25004.00
CHAKRAVARTHY PLASTIC INDUSTRIES;TAMILNADU		448631.00
Chilton Refrigeration Pvt. Ltd		56328.00
CHITILAPPILLY SHEETS & METALS;MUNDUR		6731.00
CHRIST MARKETING;MINALUR	51862.00	
CIPET Institute of Plastics Technology(IPT)Kochi	49960.00	
CLASSIC ELECTRICAL COMPANY; ERNAKULAM		33281.80
CLUB MAHINDRA;CHERAI	2241.00	
C-MOS; Edappally		113411.00
COIMBATORE TRADERS; KOKKALAI		5957.00
CURATIV HEALTHCARE;DELHI CREDITORS	9975.00	
DEEPAK INDUSTRY ;CREDITOR		10080.00
DENNY STORES KAIPARAMBU		1021.00
DEVADAS TRANSPORT		29080.00
DHIYA BEDS &GIFT HOUSE; KAIPARAMBA		1100.00
DOWLATH TANK CUTTER; PERUMTHURAI		6092.00
DSM TRANSPORT D susaimuthu	162.00	

For SELZER POLYMERS

Partner

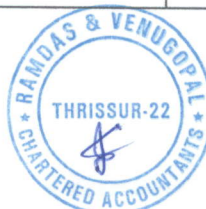


EMC AUTOMATION		58483.00
EQUATE Petrochemicals CO. K.S.C.C	16445512.98	
EQUIPMENTS & SPARES ENGINEERING I P LTD		1764.00
ERKOMA TOOLBOX PVT.LTD; KURUPPAM ROAD		17242.00
EV7 ELECTRIC VEHICLE SOLUTIONS;KAIPARAMBA		3730.00
EVERGREEN SHIPPING AGENCY(INDIA) PVT.LTD		53690.00
EXCELLA CORPORATE CONSULTANTS		28520.00
FACEBOOK INDIA ONLINE SERVICES PRIVATE LIMITED		67152.71
FIVE STAR FABRICATIONS	100000.00	
FOSPE SOFTWARE PVT LTD		51688.72
GANGA FUELS		132160.29
GINEESH TRANSPORT		22705.00
GK ENTERPRISES; CHENNAI		520.00
GLANCE MARKETTING,DISTRIBUTORS; PARAPPUR		1121.00
GMAP VENTURES; CHENNAI	10769.00	
GOKUL INDUSTRIES; CHENNAI		40518.90
GOOD NEWS DISTRIBUTORS; THRISSUR		800.00
GOODWILL POLYMERS;THUMBA		21.00
Google India P Ltd;Gurugram		44569.58
GRAND MARKETING PAINT;KOCHI		242337.00
GULF POLYMERS DISTRIBUTION COMPANY FZCO	7858031.52	
GURUDEV BHARAT GAS AGENCY (RANJIT PK, GAS); CHEVOOR	5520.00	
GURUVAYOOR CRANE SERVICE; THRISSUR		8000.00
Hi Stack Industries		5192.00
HITECH BLOW MOULDERS PVT. LTD	2353.00	
HOTEL MALABAR PALACE;MUTHALAKULAM		22680.00
HOUSE OF PLASTIC (CS-HMEL); THRISSUR		2622569.00
HYDROFLEX HYDRAULICS		82811.20
IB MONOTARO ; FATEHPUR CRS		3039.00
IGNATIUS MILL STORES; THRISSUR		500.00
Indian Institute of Packaging; Perungudi	307791.00	
INDIAN OIL CORPORATION LTD;THRISSUR	1309.00	
INDUSTRIAL AND FLUID POWER CONSULTANTS		988382.40
INDUSTRIAL BUYING	3039.00	
INNOVATION PLUS; CREDITORS		1046611.00
JACKSON; PARAVATTANI	106686.00	
JB AUTOMATION;ERODE		6950.00
JOJO RESIDENCY :PERAMANGALAM		4334.00
Joy DJ Works; Thissur		25000.00
KALLUMADIYIL ENTERPRISES (P) LTD;THIRUVALLA CRS		1680.00
KALTROSOFT		10998.00
KAMALAKANNAN B; CHENNAI		4403.00
KARNATAKA TRADERS;KOORKKENCHERY		9000.00
KAV HOLLOW BRICKS; AYYANKUNNU	4000.00	
Kiran Palakkad Sound		25000.00
KISWELD INDUSTRIAL STORE;POOTHOLE		19530.00
KL 08 AN5601 (OUSEPH TRANSPORT)		556295.00
KRISHNAKRIPA CARGO CARRIERS;COCHIN		14905.00
KRISHNAKUMAR M,Comapny Secetary	1000.00	
KTK IMPEX FREIGHT, POLLACHI		173476.00
KTK POLYMERS:POLLACHI Creditors		1390438.57
KUTTIPURAM AUTOMOBILES;THRISSUR	3155.00	
K.V.S. FLOUR MILL; KAIPARAMBU		2820.00
LAVANIA VISION; TRIPUNITHURA		57950.00
LAZERTECH;THRISSUR		5163.00
Leister Technologies India P Ltd	46062.00	
LOYAL SOLUTION PROVIDERS; CREDITOR	1000.00	
MACHINE LAND		5673.00
MAMPILLY POLYMER TRADERS; Kaloor		711207.00
MARY MATHA LODGE; AMALA NAGAR	14700.00	
MAYA TECHNOCRATS;COIMBATORE		34810.00



For SELZER POLYMERS

[Signature]
Partner



MECH CONTRIVANCE SOLUTIONS;EDATHALA		560.00
MELOY ENGINEERING WORKS;PERINGANDOOR	8260.00	
MERLIN RESORTS AND HOTELS PRIVATE LIMITED; POOTHOLE DESOM		9579.00
MM PUBLICATIONS LIMITED		301600.00
MODERN ELECTRICALS;CREDITOR		3474.00
MODERN TREADS,CREDITOR		2440.00
MORNING STAR; Mundur		326202.00
MOVETECH SOFTWARES PRIVATE LIMITED;BENGALURU		27200.00
MUKKU ENTERPRISES;NEW DELHI CRS	2230.00	
MUMBAI GUJARAT ROADWAYS; COCHIN	190.00	
MUSIC DROPS, THRISSUR	50000.00	
MYHTREE AUTO GARAGE , KECHERY CRS		29500.00
NEW KABLE POINT; THRISSUR		61606.00
NEW VIVA AGENCIES		48454.00
NIXON CP RTO PAPER WORK	89352.00	
OCEAN POLYMER TECHNOLOGIES PRIVATE LIMITED;PERINGADOOR		275000.00
OLAKKENGIL STORES		70340.00
Omega Electrical Industries		68759.66
OMEGA HEATERS & CONTROLLERS; PANAMKUTTICHIRA		45123.00
ONNE; Thrissur		59.00
PANAKKAL ELECTRICALS & SANITARIES;SUNDRY CREDITORS		22727.00
P AND ENGINEERS;PAZHAMTHOTTAM		103309.00
PA SHEREEF & CO;KECHERY		1550.00
PAUL S BEACH UMBRELLA; KALOOR		10000.00
PEGASUS TECHNOLOGIES;ERNAKULAM	43586.00	
PENTA DIES; Ollur	32640.00	
PENUEL		83300.00
PERFECT SEALINGS; TRICHY		457344.00
PLAST O PLAST (BR); THIROOR		9367.00
Poduval Brothers; Thrissur		27932.00
POLJO VYAPAR KENDRA PRIVATE LIMITED;PULLUR CRS		184301.00
POPULAR RUBBER PRODUCTS; THANE		51220.00
P&P SERVICING; VILLADAM	4181.00	
PRAYAG POLYTECH P LTD,BHIWADI		11889.00
PRAYOSHA CORPORATION;VADODARA		15.00
PRIME ACTUARIAL; HARYANA		37760.00
PRIME POWER SYSTEMS		41598.00
PRIYA HOME PLAST; OLLUR		79869.00
PROMPT COMMUNICATIONS		47810.00
PRP POLYMERS		171653.00
PURANDARA SALES AGENCIES;ERNAKULAM		56916.00
QATAR CHEMICAL AND PETROCHEMICAL MARKETING AND DIST	24387962.98	
QUBIX INTEGRATED MEDIA SERVICES PRIVATE LIMITED;PANNIYANKARA		62698.00
RADHE TECHNOPLAST	649.00	
Rajakkad Road Assistance; Idukki		28000.00
RAMESH TRANSPORT; ERNAKULAM	5000.00	
ROSE ADVERTISING MEDIA;KUNNATHANGADI		10520.00
ROYAL PACKAGING; ERANAKULAM		46079.00
RUBBER TECH; THRISSUR		12390.00
SAKTHAN STEELS&ROOFS PVT LTD;VELIYANNUR		1800.00
SALISH A S (WELL WORKER); CHOOLISSERY	1,09,125.00	
SANGAM TRADERS;THRISSUR CRS		480.00
SANJO FABRICATION NEW PROJECT 3		44926.00
SANJO FABRICATIONS; PADIYOOOR	1165645.68	
SANJO FABRICATIONS; STAND WORK		1648239.00
SANOJ TRANSPORT		196000.00
SARATH D	6650.00	
Sathyan Shop		27529.00
SELZER ENGINEERING; MUNDUR	35041.08	
SHAMBU VASUDEV WATER TREATMENT SERVICES	50000.00	
SHARDA INDUSTRIES;SARIGAM		375830.00
SHREE BAGORI POLYCHEM PVT LTD; HYDERABAD		602862.00
SIGN PARK;THRISSUR		900.00
S&J ENTERPRISES,DTDC KECHERY		11405.00



Partner



SK Industries; Mumbai	100000.00	
S M CARRYING CORPORATION		189255.00
SONAM TECHNOPLAST;SILVASSA		82836.00
SOORAJ TRANSPORT; KALADY CRS		56114.00
SPCX Pvt. Ltd; Pune	2014.00	
SQUBE TRADERS; CHOONDAL SC	1790.00	
SREE KRISHNA ROADWAYS;KOCHI		4200.00
STALLION INDUSTRIES; AYYANKUNNU		37120.00
STAR COOLING; MUNDUR	5133.00	
STAR PLASTICS FITTINGS	2.00	
STEEL HOUSE;ATHANI CRS		23566.00
ST JOSEPH ENGINEERING WORKS		4820175.00
ST JOSEPH ENGINEERING WORKS;KAIPARAMBU NEW		1715130.00
Sunitha Sales & Service; THRISSUR	26431.00	
Sunkeral Fine Polymers;Ayyankunnu		32000.00
SUPREME TECHNO PLAST INDUSTRIES;MUMBAI		482500.00
SWARAJ ADVERTISING;GHAZIABAD		21099.00
TALLY POINT	12744.00	
T.D FASTENRES; THRISSUR		13172.00
TEAM JSTAR ENTERPERISES PVT LTD; MARATHAKKARA	300.00	
Technocraft Industries (India) Ltd; Mumbai	58779.00	
THOMSON TYRES; AMBALLUR		21200.00
THREE PEE TRADERS SUNDRY CREDITORS		49559.00
THREE STAR; KECHERY	4099.00	
TRANSIGHT SYSTEMS PVT LTD		14000.00
TRAVANCORE TUBES,CREDITOR	4750.00	
TRISTAR TRADERS		623533.00
TSD PHOENIX CREATIONS LLP;CHALAKUDY		20000.00
TVS MOBILITY PVT LTD;ERNAKULAM	64.00	
UNIQUE CALIBRATION TECHNOLOGIES; ERNAKULAM		19883.00
UNITED AUTO GARAGE; MUNDUR		3762.00
UNIVERSAL ROADLINES		2367386.00
UNLOADING (KTK IMPEXT SANTHOSH)		2130.00
UNLOADING (VISWAS AKSHAY)		3230.00
UNLOADING (VISWAS AMAL KRISHNA)		2900.00
UNLOADING (VISWAS ARUN MOHAN)		1080.00
UNLOADING (VISWAS ASSIS)		1885.00
UNLOADING (VISWAS HARIDAS)		2748.00
UNLOADING (VISWAS JAMES)		1710.00
UNLOADING (VISWAS PHILIP)	545.00	
UNLOADING (VISWAS RAFEEQ)		2250.00
UNLOADING (VISWAS SHAMEER)		2425.00
UNLOADING (VISWAS SHIBIN)		2525.00
UNLOADING (VISWAS SHIVA PRAKASH)		3265.00
UNLOADING (VISWAS SIDIQ)		1725.00
UNLOADING (VISWAS SUBASH)		1155.00
UNLOADING (VISWAS SULAIMAN)		2182.00
UNLOADING (VISWAS VINEESH)		1647.00
UNLOADING (VISWAS VYSAKH)		1455.00
UNNI TRADERS; KAIPARAMBU-CR	1740.00	
VAZHAPPILLY TRADE LINKS; MUNDUR		760.00
VEENA EXPORTS;GURUGRAM CRS		4500.00
venu COOK (FISH); THRISSUR	2780.00	
VIBRANT POWER SERVICES; THODUPUZHA		5506.00
VISWAS LORRY SERVICE		1365353.00
V J ENTERPRISES , DTDC AMALA		4190.00
VK JOSE;MUNDUR		1200.00
WAYANAD GASOLINE AGENCY		6.00
WELD NETWORK;KADAVANTHRA		354.00
WINDSOR MACHINES LTD; GANDHINAGAR		30160.00
WINGS IT ENTERPRISE;NAIKAKANAL		3200.00
ZAIRA WOODS AND PALLETS;MOONELIMUGAL CRS		50400.00
Grand Total	5,15,54,740.30	3,18,53,910.19

For SELZER POLYMERS

Partner



PARTICULARS	Debtors	Advance received from debtors
IP01 KLKA; MICHEAL	67,20,608.82	
IP02 TNAP; MUTHU	1,13,30,604.18	
SE 01 TVM; RATHEESH	44,85,813.00	
SE 01 TVM; SHIYAS B.	27,41,955.32	
SE 02 KLM; ANILKUMAR	16,97,972.44	
SE 03 PTA; TINU	40,57,034.72	
SE 04 KTM; AMAL	16,69,119.00	
SE 04 KTM; HIDAYATH	10,28,261.00	
SE 05 IDK; SUJITH	22,12,350.98	
SE 06 ALP; AJESH	19,48,564.00	
SE 06 ALP; JOSEPH	17,37,362.00	
SE 07 EKM; ALAN	26,64,192.00	
SE 07 EKM; SIBY	20,98,124.08	
SE 08 TCR; GITHO	26,45,290.00	
SE 08 TCR; ROY	28,07,070.00	
SE 08 TCR; SIMS	14,80,754.00	
SE 09 PKD; JAYAPRAKASH	9,85,380.00	
SE 09 PKD; JAYAPRAKASH - OLD	16,900.00	
SE 09 PKD; SARATH	18,65,510.00	
SE 09 PKD; SARATH - OLD	17,167.00	
SE 10 MPM; SHIPIN	30,66,391.00	
SE 10 MPM; SREEJITH	13,16,923.19	
SE 10 MPM; WILSON	10,46,764.25	
SE 11 KKD; RAJESH P.	32,15,337.43	
SE 11 KKD; SHABEER	25,91,003.00	
SE 11 KKD; SHIHAB TP	4,90,029.00	
SE 12 WYD; PRAMOD VK	13,29,566.00	
SE 13 KNR; ABHIJITH	9,10,275.00	
SE 13 KNR; SHIVAPRASAD	23,10,971.00	
SE 13 KNR; VISHNU P S	25,98,489.00	
SE 14 KZD; DINESHAN	14,68,585.00	
SE 14 KZD; SHYAM PRASAD H	97,883.04	
SE 15 TN; OTHERS	2,050.00	
SE 16; OTHER TANK CUSTOMERS	42,99,129.00	
SE 19; PANCHAYATH	12,87,494.49	
SE 21; SAKTHAN SANITATION	2,09,751.00	
SE 22; CERA	16,356.00	
SE 25; LEGAL	96,000.00	
KTK POLYMERS: POLLACHI RM		12,00,000.00
UI 01; UNIDENTIFIED CUSTOMERS		27,69,688.70
Grand Total	8,05,63,029.94	39,69,688.70



For SELZER POLYMERS

Partner



SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR

Depreciation as per IT Rules

Sl. No	Fixed Assets	Opening bal as on 01.4.2023	Additions		Deletions	Total value as on 31.3.2024	Depre. Rate	Amount of Depreciation	Additional Depreciation	Total Depreciation	Closing Balance
			Before 01.10.23	After 01.10.23							
	Tangible Assets										
1	Machinery and plants	54447571.16	2082719.44	4792890.58	0.00	61323181.18	15%	8839010.38	151338.00	8990348.38	52332832.80
2	Other equipments	7290080.60	295366.94	149828.82	0.00	7735276.36	15%	1149054.29	47118.81	1196173.11	6539103.25
3	Mould	5480583.96	2110000.00	0.00	0.00	7590583.96	30%	2277175.19	520100.00	2797275.19	4793308.77
4	Water tank mould	8744732.17	2850000.00	0.00	0.00	11594732.17	30%	3478419.65	570000.00	4048419.65	7546312.52
5	Computer	239364.21	174071.17	15169.50	0.00	428604.88	40%	168408.05	0.00	168408.05	260196.83
6	Furniture & Fixtures	292514.36	0.00	0.00	0.00	292514.36	10%	29251.44	0.00	29251.44	263262.92
7	Borewell	53257.75	0.00	0.00	0.00	53257.75	10%	5325.78	0.00	5325.78	47931.98
8	Land	28048280.40	4144062.00	0.00	0.00	32192342.40	0%	0.00	0.00	0.00	32192342.40
9	Building	10605303.50	492678.57	0.00	0.00	11097982.07	10%	1109798.21	0.00	1109798.21	9988183.87
10	Godown	1289493.99	2412447.00	55802.00	0.00	3757742.99	10%	372984.20	0.00	372984.20	3384758.79
11	Motor car	1313547.78	0.00	0.00	0.00	1313547.78	15%	197032.17	0.00	197032.17	1116515.61
12	Water filter	50667.20	0.00	0.00	0.00	50667.20	15%	7600.08	0.00	7600.08	43067.12
13	Water Purifier	16269.45	0.00	0.00	0.00	16269.45	15%	2440.42	0.00	2440.42	13829.04
	Total Tangible Assets	117871666.53	14561345.12	5013690.90	0.00	137446702.55		17636499.85	1288556.81	18925056.66	118521645.90

Intangible Assets

1	Software	119272.05	0.00	0.00	0.00	119272.05	40%	47708.82	0.00	47708.82	71563.23
	Total Intangible Assets	119272.05	0.00	0.00	0.00	119272.05		47708.82	0.00	47708.82	71563.23
	Total Fixed Assets	117990938.59	14561345.12	5013690.90	0.00	137565974.61		17684208.67	1288556.81	18972765.48	118593209.13
	Previous Year	116066556.33	22322270.49	5629424.25	5346901.00	138671350.07		18835791.49	1844620.00	20680411.49	117990938.59

For SELZER POLYMERS



[Signature]
Partner



CERTIFICATE

I/We here certify that, I/we have made all the payments in excess of Rs.10,000/- for any expenditure covered under section 40A (3), on behalf of **M/s. SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR** during the year ended 31st March 2024, by way of account payee cheques or account payee Bank draft as the case may be.

For M/s. **SELZER POLYMERS,**

Thrissur,
20.06.2024



Partner



CERTIFICATE

I/we here certify that I/we have taken or accepted loan or deposit of Rs.20,000/- or more prescribed under section 269SS, and repayment of loan or deposit of Rs.20,000/- or more prescribed u/s 269T, on behalf of **M/s. SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR** during the year ended 31st March 2024, through account payee cheque or account payee bank draft as the case may be.

For M/s. SELZER POLYMERS,



Partner



Thrissur,
20.06.2024

CERTIFICATE

We hereby certify that, the value of Closing Stock as on 31st March 2024 is Rs. 4,08,75,025/- in the case of M/s. **SELZER POLYMERS, XV/595, INDUSTRIAL DEVELOPMENT PLOT, AYYANKUNNU MUNDUR, THRISSUR**. The stock has been physically verified by us & the above said figures were found correct.

For M/s. **SELZER POLYMERS,**

Thrissur,
20.06.2024



Partner

