



CERTIFICATE ON OUTSTANDING DUES TO CREDITORS

To,

The Board of Directors

SELZER POLYMERS LIMITED

(formerly known Selzer polymers Private Limited)

Door no. XV/595, Ayyankunnu, Industrial develop. Plot,

Mundur-TC, Thrissur, Kerala, India, 680541.

GYR Capital Advisors Private Limited

428, Gala Empire, Near JB Tower,

Drive in Road, Thaltej,

Ahemdabad-380 054,

Gujarat, India.

(GYR Capital Advisors Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s),

Sub: Proposed initial public offering of equity shares of Rs. 10 each (the "Equity Shares") of Selzer Polymers Limited (formerly known as Selzer Polymers Private Limited) (the "Company" and such offering, the "Issue")

We have received a request from the Company to verify and certify the details of outstanding dues to creditors of the Company as on March 31, 2026.

Accordingly, based on the Restated Financial Statements included in the Draft Red Herring Prospectus information and explanations received from Company, we confirm the following details of outstanding dues (trade payables) owed to micro, small and medium enterprises (as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006), material creditors and other creditors as follows:

Particulars	No. of Creditors	Amount (₹ in lakhs)
Outstanding dues to micro, and small enterprises - Material	2	33.97
Outstanding dues to micro, and small enterprises – Others	24	53.82
Outstanding dues to other creditors – Material	5	100.40
Outstanding dues to other creditors	90	88.50
Total Outstanding Dues	121	276.69

For purposes of the disclosure in Draft Red Herring Prospectus pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended, the Board of Directors of the Company has identified a materiality threshold of Rs. **13.83 Lakhs** (5% of total creditors) pursuant to a resolution dated 16.09.2026; and the amounts owed as of, by the Company to any small-scale undertaking and any other creditor equal to or exceeding such materiality threshold is identified in summary form as brought out in the tables below.



Partners :

CA. M. Ramdas, FCA

CA. Shajan. T. T., FCA, DISA (ICAI)

CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

Head Office : Thrissur

Branch Offices :

1. Ernakulam, 2. Guruvayur

Phone : 0487-2321246, 2331246

E-mail : randvtr@yahoo.co.in



Creditors of amount more than Rs. **13.83 Lakhs.**

Name of creditor	Amount (Rs. in lakhs)
KTK POLYMERS PRIVATE LIMITED	23.43
BALMER LAWRIE VAN LEER LIMITED	21.13
ALOK MASTERBATCHES PRIVATE LIMITED	19.81
HPCL- MITTAL ENERGY LIMITED	18.63
UNIVERSAL ROADLINES	17.40
RADIANT TRADERS	17.28
SANJO FABRICATIONS	16.70
TOTAL	134.38

We hereby confirm that we have conducted our examination of the information given in this certificate (including the annexure thereto) in accordance with the 'Guidance Note on the Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India ("ICAI"), as revised from time to time, to obtain a reasonable assurance that such details are in agreement with the books of accounts and other relevant records provided to us, in all material respects; the aforesaid Guidance Notes requires that we comply with the ethical requirements of the 'Code of Ethics' issued by the ICAI, as revised from time to time. We also confirm that we have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements,' issued by the ICAI.

We hereby consent to the extracts of this certificate being used in the Draft red herring prospectus (the "Offer Documents"), and any other documents and materials as may be required, in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

We undertake to inform you promptly, in writing of any changes to the above information that are brought to our attention by the management until the Equity Shares commence trading on the SME Platform of National Stock Exchange where the Equity Shares are proposed to be listed ("Stock Exchange") pursuant to the Issue. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchange, pursuant to the Issue.

This certificate may be relied on by the Book Running Lead Manager in relation to the Issue.

Yours sincerely,

For Ramdas & Venugopal,
Chartered Accountants
FRN: 010669S

CA. T.T. Shajan
Partner
M. No. 211270
UDIN: 26211270PSDQWD2238
Place: Thrissur
Date: 18/09/2026



Partners :

CA. M. Ramdas, FCA
CA. Shajan. T. T., FCA, DISA (ICAI)
CA. Silpa Ramdas, FCA, DISA, DIRM (ICAI)

Head Office : Thrissur
Branch Offices :
1. Ernakulam, 2. Guruvayur
Phone : 0487-2321246, 2331246
E-mail : randvtcr@yahoo.co.in