

Date: August 01, 2026

TO WHOMSOEVER IT MAY CONCERN

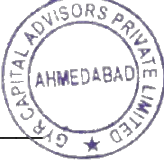
Dear Sir/Ma'am

Sub: Site Visit Report of Selzer Polymers Limited ("The Company")

Ref: Proposed Initial Public Issue of Selzer Polymers Limited ("The Company") on Emerge platform of National Stock Exchange of India Limited

We hereby confirm that we have verified the contents of the attached site visit report dated August 01, 2026 of Selzer Polymers Limited, along with all supporting documents and papers referred to or annexed to the report, as well as the photograph of the issuer's office. We further certify that the information provided to the Stock Exchange in the attached site visit report of Selzer Polymers Limited and in the accompanying photograph is true and correct.

For, GYR Capital Advisors Private Limited

Name: Vrunda Pathak

Manager

SITE VISIT REPORT

Introduction to the Site Visit at Registered Office:

Company Name

:

Selzer Polymers Limited

Place, Day and Date of Visit

:

Registered Office and Manufacturing Units visited on 29th and 30th May, 2026 being Friday and Saturday, respectively and Upcoming Manufacturing Unit visited on 23rd July 2026 being Thursday.

Period of Visit

:

3 days

Case officer from MB team

:

Ms. Vrunda Pathak, Ms. Mahek Sejwani, Ms. Krishna Adatiya and Ms. Nishtha Prajapati

Visit Hosted by

:

Registered office and Manufacturing Unit	29.05.2026 and 30.05.2026	Mr. Tony Pellissery Lonappan and Mr. Sunny Thannikkot Poulouse
Proposed Manufacturing Unit	23.07.2026	Mr. Tony Pellissery Lonappan

Site Name & Address

:

Registered Office

situated at XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India.

Manufacturing Unit

situated at XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India.

Proposed Manufacturing Unit

situated at: Plot No. D-12, SIPCOT Industrial Park, Bargur Pochampalli, Olapatti Village, Uthangarai Taluk, Krishnagiri District, 635 206, Tamil Nadu, India.

We undertook the site visit as mentioned above for the proposed SME IPO of Selzer Polymers Limited.

Summary of Business:

Our Company is engaged in the manufacturing and trading of a diversified range of polymer products serving residential, commercial, industrial and infrastructure sectors. The principal product categories offered by us are described below:

1. Water Tanks

- Auto Clean Water Tank, Premium Water Tank, Capsule Water Tank, Square Water Tank, Underground/ Rainwater Harvesting Tanks, Septic Tanks

2. Industrial Packaging Products

- 200 Liter Drums, Round Drums, Square Drums, Open Top Drums, Gherkin Drums, Round Drums: Tight Head and Wide Mouth, Narrow Mouth Drums, Pail Buckets.

3. Solar Floating System and Multipurpose Floaters

- Floating Pontoons/ Multipurpose Floaters, Solar Floating Pontoons

Site Visit Officer:

Ms. Vrunda Pathak, Senior Manager along with Ms. Krishna Adatiya, Financial Associate, Ms. Mahek Sejwani, Associate Manager and Nishtha Prajapati, Executive at GYR Capital Advisors Private Limited, the Merchant Banker to the proposed SME IPO of Selzer Polymers Limited met the Promoters Mr. Tony Pellissery Lonappan, and Mr. Sunny Thannikkot and Mr. Subin Sunny at the Registered Office of the Company and examined various documents related to the Company's operations and Management.

Promoter:

Following are the profile of the Promoters of the Company:

1. Tony Pellissery Lonappan

He is the Promoter and Managing Director of our company and has been associated with the Company since its incorporation. He holds a Master's degree in Marketing Management from Jamnalal Bajaj Institute of Management Studies and a Bachelor of Commerce degree from the University of Calicut. He has over 31 years of experience in the polymer and plastics industry. He was associated with Balmer Lawrie-Van Leer Limited from 1995 to 2012; His last designation was Deputy General Manager. In recognition of his contribution to the industry, he was conferred the Nehru Award 2025-26 for industrial excellence in Kerala by Nehru Peace Foundation (Kerala State Committee). He is responsible for overseeing overall operations, strategic planning, and decision-making, as well as driving innovation.

2. Sunny Thannikkot Poulase

He is the Promoter and Whole-time Director of our company and has been associated with the Company since its incorporation. He holds a Bachelor of Science (B.Sc.) degree from the University of Kerala. He has over 15 years of experience in the polymer industry and 25 years of experience in the food processing industry. He was honoured with the "Best Emerging Exporter – 2011" award in recognition of his contribution to exports. He provides strategic guidance on research and development initiatives and operational excellence contributing to the Company's business growth and operational efficiency.

3. Kannanayakal Kuriokkose Francis

He is the Promoter, Whole-Time Director of our company and has been associated with the Company since its incorporation. He has over 21 years of experience in the polymer industry. He is also the Promoter and Managing Director of KTK Polymers Private Limited, incorporated on February 24, 2005. He provides strategic leadership to the Board and guides the Company's long-term business strategy and growth initiatives, and offers strategic oversight on financial planning and capital allocation.

4. Subin Sunny

He is the Promoter of our company and has been associated with our Company since its incorporation. He has over one decade of experience in the polymer industry, with expertise in sales and marketing functions. He was conferred the "Youth Entrepreneur Award 2016" by JCI Tripunithura, in recognition of his entrepreneurial contributions. He is responsible for overseeing sales and marketing functions.

5. Snehal Tony

She is the Promoter and has over 5 years of experience, having served as an Accountant at Zettabron Infotech Private Limited (November 2020 to December 2021), Thereafter She served as a Senior Analyst at Statestreet HCL Services (India) Private Limited. (December 2021 to December 2023) and subsequently as a Financial Accounting Associate/Analyst at Wells Fargo International Solutions Private Limited. (January 2024 to July 2026). She is Responsible for overseeing the Company's financial planning, budgeting, risk management, financial reporting and ensuring timely financial compliance.

Directors (other than Promoter)

As on the date of the site visit, the appointment of the Independent Directors had not been completed.

Key Managerial Personals

As on the date of the site visit, the appointment of the Key Managerial Personals had not been completed.

Discussion on Organizational Structure

The company had employed 236 permanent employees and 62 contractual employees. The same was verified with the Attendance register at the time of the visit.

Property

We have visited the Company's Registered Office situated at XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India.

Manufacturing Unit situated at: XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India.

Proposed Manufacturing Unit situated at: Plot No. D-12, SIPCOT Industrial Park, Bargur Pochampalli, Olaipatti Village, Uthangarai Taluk, Krishnagiri District, 635 206, Tamil Nadu, India.

Object of the Issue

The Company intends to utilize the Net Proceeds from the Fresh Issue for the following purpose:

1. Funding capital Expenditure for setting up a new manufacturing facility at Plot No. D-12, SIPCOT Industrial Park, Bargur Pochampalli, Olaipatti Village, Uthangarai Taluk, Krishnagiri District, 635 206, Tamil Nadu, India.
2. Pre-payment or Repayment of all or a portion of certain Outstanding Borrowings availed by our Company
3. Funding working capital requirements of our company
4. Repayment of Loan
5. General Corporate Purpose

Site Visit Information

Sr. No.	Particulars	Attachments Yes/No	Comments
1.	Company has painted or affixed its name and address of its Registered Office outside of the Office along with requisite details such as address, CIN, GST no. etc.:	Yes	Photographs attached
2.	Ownership of Premises, if on lease then Lease Agreement and Tenure of Lease	Lease and Hire Purchase	Registered Office situated at: XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India. Manufacturing Unit situated at: XV/595, Plot no 37, RS No 3/2, I.D.P Ayyankunnu, Industrial development Plot, Mundur, Kaiparamba Thrissur, 680 541, Kerala, India. Proposed Manufacturing Unit (Leased) situated at: Plot No. D-12, SIPCOT Industrial Park, Bargur Pochampalli, Olaipatti Village, Uthangarai Taluk, Krishnagiri District, 635 206, Tamil Nadu, India. Expiry date: 22.04.2120 (99 years from the date of original lease deed)
3.	Number of Companies i.e. Subsidiaries, associate companies or any other companies operating out of the same premises/ area	Nil	-
4.	Insurance Papers (For Office Premises, Manufacturing Unit are insured)	Yes	We have insurance papers covering Vehicle Insurance, Other property insurance services, Employee Compensation policy, Fire Insurance Stock, Group Health Policy and Group Personal Accident policy
5.	Plant & Machinery - Yes/No (Owned or rented)	Yes	Owned
6.	Bank Statements	Yes	We have checked Sales/ Purchases bill and corresponding receipt and payment for the same in Bank Statement. We also checked Salary payments made to Staff
7.	Analysis of the other documents and its conclusion:	No	
8.	Any other observations by the site visit officer:	No	

Overall observations/ Conclusion:

After visit of Ms. Vrunda Pathak, Ms. Mahek Sejwani, Ms. Krishna Adatiya and Ms. Nishtha Prajapati of GYR Capital Advisors Private Limited it has been observed that staff working at their respective department is well trained and doing their job efficiently and as per norms prescribed by top management of company. There is proper security check while entering into Manufacturing premises and visitors register has been maintained and followed. In Plant Area, there are proper space for the Stock Handling for Raw Materials, Finished Goods and Assembly line.

Annexures:

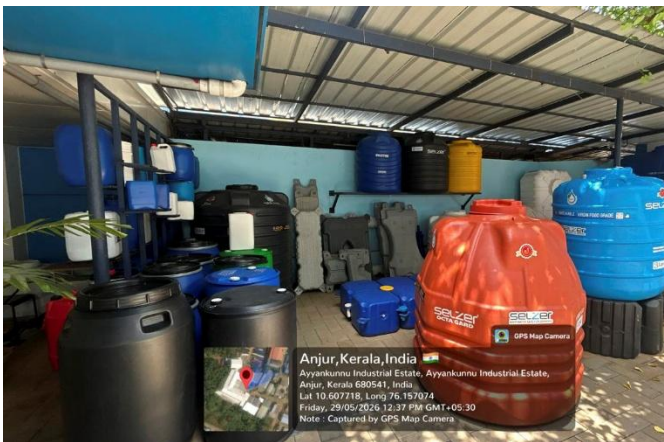
- a. Photographs

Date: August 01, 2026

Place: Ahmedabad, Gujarat

Photos Captured During Site Visit

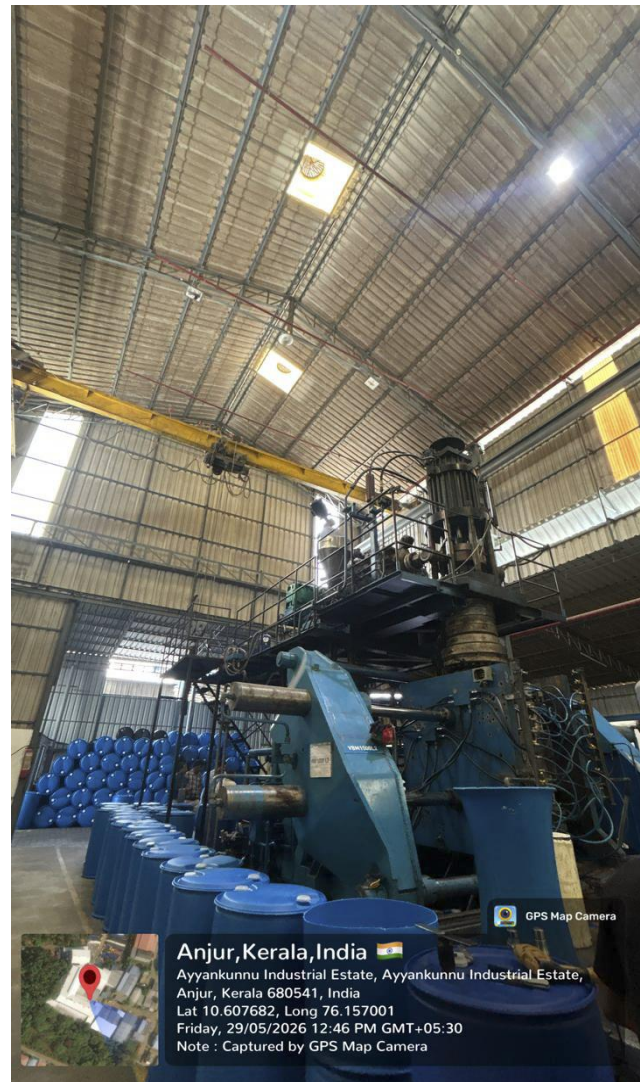
Registered office and Factory at Thrissur, Kerala.



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CIN: U67200GJ2017PTC096908 • SEBI Registration No: INM000012810

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Proposed Manufacturing Unit at Pochampalli, Tamil Nadu.

